



Cambridge Home Capital, LLC

80 Cuttermill Road, Great Neck, NY 11021 • 1-888-OK-MORTGAGE

What to Expect When Getting a Mortgage

Step 1: Initial Consultation and Completion of the Application (60-90 minutes)

- A Cambridge Home Capital, LLC Mortgage Specialist will discuss your specific situation with you, and identify the mortgage options that will work best for you.
- All of your questions will be addressed, including information about:
 - Interest rates
 - Paying points
 - Rate lock-in process
 - Application process
 - Benefits of the different programs available to you.
- You should be prepared to discuss your income, assets, credit rating, tax bracket, home appraisal and the length of time you expect to own the property.

Step 2: Commitment and Disclosure (3 days)

- After your application has been submitted to the bank, a Good Faith Estimate and Truth-In-Lending Disclosures will be sent to you detailing the cost of financing including your closing costs.
- Next, a Mortgage Commitment Form will be sent to you for acceptance. You will need to sign and return this document to your Cambridge Home Capital, LLC Mortgage Specialist.
- In order to ensure a smooth closing, the bank's attorneys will review the current title and legal information on the property. Then a closing date will be set.

Note: Any conditions identified in the Mortgage Commitment must be satisfied before you can proceed to closing.

Step 3: The Closing (1 hour)

- At the closing, you will be asked to sign the documents to establish your mortgage. You will receive a copy of all of the documents you sign.
- Once completed, the funds will be yours, and you now own your home. **Congratulations!**

Cambridge Home Capital, LLC values our relationship with you, even after the closing. That's why we will always be here to provide assistance, guidance, or help that you need in the future.

Need to speak with a Cambridge Home Capital, LLC Mortgage Specialist? Call us today at

1-888-OK-MORTGAGE
(1-888-656-6784)